

**MUNICIPALITY OF STURGIS
BALANCE SHEET
GOVERNMENTAL FUNDS**

	General Fund	Capital Improvements Fund	TIF's Fund	Other Governmental Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:					
Assets:					
Cash and Cash Equivalents	903,911.34	330,301.06	190,494.65	1,371,904.00	2,796,611.05
106 Cash with Fiscal Agent					0.00
151 Investments	618,963.05	244,333.23		486,123.11	1,349,419.39
110 Taxes Receivable--Delinquent	100,756.81		622.93	2,952.90	104,332.64
115 Accounts Receivable, Net	70,977.71			53,065.47	124,043.18
116 Sales Tax Receivable	148,775.80	124,971.69		44,067.28	317,814.77
117 Unbilled Accounts Receivable					0.00
121 Special Assessments Receivable--Current				24,411.67	24,411.67
122 Special Assessments Receivable--Delinquent					0.00
123 Special Assessments Receivable--Noncurrent					0.00
125 Interest Receivable--Special Assessments					0.00
126 Governmental Unit's Share of Assessment Improvement Costs					0.00
128 Notes Receivable	11,206.16	36,802.56		318,038.20	366,046.92
131 Due from _____ Funds					0.00
132 Due from Federal Governments	38,909.40	281,804.67			320,714.07
129 Due from Component Unit					0.00
135 Interest Receivable					0.00
136 Accrued Interest on Investments Purchased					0.00
137 Dividend Receivable					0.00
141 Inventory of Supplies					0.00
142 Inventory of Stores Purchased for Resale					0.00
151 Investment held for others				608,100.00	608,100.00
154 SDPAA Reserve Deposit	135,844.00				135,844.00
155 Prepaid Expenses	41,085.38				41,085.38
157 Unamortized Discounts on Bonds Sold					0.00
133 Advance to TIF Fund	1,009,752.57			400,000.00	1,409,752.57
107.1 Restricted Cash and Cash Equivalents		21,420.00			21,420.00
107.2 Restricted Investments					0.00
Total Assets	<u>3,080,182.22</u>	<u>1,039,633.21</u>	<u>191,117.58</u>	<u>3,308,662.63</u>	<u>7,619,595.64</u>
Deferred Outflows of Resources:					
198 Other Deferred Outflows of Resources					0.00
Total Deferred Outflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u><u>3,080,182.22</u></u>	<u><u>1,039,633.21</u></u>	<u><u>191,117.58</u></u>	<u><u>3,308,662.63</u></u>	<u><u>7,619,595.64</u></u>

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LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:					
Liabilities:					
201 Claims Payable					0.00
202 Accounts Payable	198,404.85	704,602.57	402.52	27,796.76	931,206.70
203 Judgments Payable					0.00
204 Annuities Payable					0.00
205 Notes Payable					0.00
206 Contracts Payable					0.00
207 Contracts Payable--Retained Percentage					0.00
208 Due to Wastewater Funds			197,952.05		197,952.05
209 Due to _____ Government					0.00
210 Due to Resigned Employees					0.00
211 Matured Bonds Payable					0.00
212 Matured Interest Payable					0.00
213 Incurred but Not Reported Claims					0.00
215 Accrued Interest Payable					0.00
216 Accrued Wages Payable	79,648.99				79,648.99
217 Accrued Taxes Payable	7,561.67			12.03	7,573.70
218 Amount Held for Special Assessment Debt Service					0.00
219 Amounts Held for Others					0.00
220 Customer Deposits					0.00
221 Due to Fiscal Agent					0.00
223 Unearned Revenue					0.00
225 Registered Warrants					0.00
226 Bonds Payable Current:					
226.01 General Obligation					0.00
226.02 Revenue					0.00
226.03 Special Assessment					0.00
227 Unamortized Premiums on Bonds Sold					0.00
228 Payable from Restricted Assets					0.00
229 Due to Component Unit					0.00
230 Compensated Absences Payable -- Current					0.00
236 Advance from GF/RL Fund		810,000.00	1,905,977.91		2,715,977.91
Total Liabilities	285,615.51	1,514,602.57	2,104,332.48	27,808.79	3,932,359.35

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Deferred Inflows of Resources:					
244 Unavailable Revenue--Sales and Use Taxes	84,107.48				84,107.48
245 Unavailable Revenue--Property Taxes					0.00
246 Unavailable Revenue--Special Assessments				24,411.67	24,411.67
247 Other Deferred Inflows of Resources					0.00
	<u>84,107.48</u>	<u>0.00</u>	<u>0.00</u>	<u>24,411.67</u>	<u>108,519.15</u>
Total Deferred Inflows of Resources					
Fund Balances:					
263 Nonspendable	1,186,681.95			377,535.00	1,564,216.95
264 Restricted				2,553,616.01	2,553,616.01
265 Committed	137,742.00				137,742.00
266 Assigned	100,631.62				100,631.62
267 Unassigned	1,285,403.66	(474,969.36)	(1,913,214.90)	325,291.16	(777,489.44)
	<u>2,710,459.23</u>	<u>(474,969.36)</u>	<u>(1,913,214.90)</u>	<u>3,256,442.17</u>	<u>3,578,717.14</u>
Total Fund Balances					
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u><u>3,080,182.22</u></u>	<u><u>1,039,633.21</u></u>	<u><u>191,117.58</u></u>	<u><u>3,308,662.63</u></u>	<u><u>7,619,595.64</u></u>

The notes to the financial statements are an integral part of this statement.